

PALM HOLDINGS WINS IHG 2017 DEVELOPER OF THE YEAR AWARD

By **Amy Bostock** - March 29, 2017



TORONTO — Palm Holdings won the IHG (InterContinental Hotels Group) 2017 Developer of the Year Award, given to hoteliers achieving distinction in hotel development.

The award recognizes the company's most recent IHG property, the **Holiday Inn Express & Suites Halifax-Bedford**, which opened in March 2016 after a substantial conversion renovation. The 113-room hotel features 20 suites, approximately 2,000-sq.-ft. of meeting space, an indoor heated pool, whirlpool, fitness studio and business centre. The new hotel's design follows the Holiday Inn Express Brand's Formula Blue concept.

Palm Holdings is led by the Taneja family, owners and operators of multiple internationally branded hotels.

"IHG continues to grow, thanks in a large part to our distinguished developers. I am pleased to include Palm Holdings within this group. Palm Holdings clearly demonstrates the highest standards in hotel development and we are happy to honour them with a Developer of the Year Award," says Jonathan Lund, regional vice-president Canada, IHG.

"We appreciate the recognition and support from all at IHG, we are fortunate to accept this award on behalf of our extended family who work hard every day within our hotels to make a difference," says Rajan Taneja, SVP Acquisitions and Sales, Palm Holdings. "IHG has been a great partner for Palm Holdings in Canada and the U.S. and we look forward to continuing our journey together onto the next hotel."

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